SEC Form 4
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(b) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person <sup>*</sup> <u>Gyurci John</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Sun Country Airlines Holdings, Inc.</u> [ SNCY ]							ationship of Reportir k all applicable) Director Officer (give title	10% C Other	wner (specify			
(Last) C/O SUN COUM	(First) TRY HOLDING	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/16/2023							below) Chief Acct. Of	below) f. & VP, Finar			
2005 CARGO RD.				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(0)=====										X	Form filed by On	e Reporting Pers	son		
(Street) MINNEAPOLIS	MN	55450									Form filed by Mo Person	re than One Rep	orting		
(City)	(State)	(Zip)		Rule 10b5-1(c) Transaction Indication											
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						n plan that is intend	led to				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Date		2. Transac Date (Month/Da		Execution Date, Transaction Disp		·			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				

										(8)		(1150.0			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		of Deriva Securitie Acquired or Dispo of (D) (In	. Number f Derivative ecurities ccquired (A) r Disposed f (D) (Instr. , 4 and 5)		Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(5)	
Employee Stock Option (Right to Buy)	\$5.3	06/16/2023		A		2,776 <sup>(1)</sup>		06/16/2023	11/21/2028	Common Stock	2,776	\$0	93,333	D	

## Explanation of Responses:

1. On November 21, 2018, the reporting person was granted an option to purchase 99,135 shares of common stock. Upon a change in control, the option vests 33% if the Company's private equity investors achieve a MOIC of at least 5.0x, with vesting with respect to achievement in between 3.0x and 5.0x subject to linear interpolation. If a change in control has not occurred by certain measurement dates following the Company's initial public offering, the unvested portion of the option may be eligible to vest based on achievement of certain performance criteria. On June 16, 2023, a change in control occurred, and the performance criteria for the fourth installment were met, resulting in vesting of the option as to 2,776 shares on June 16, 2023.

/s/ Rose Neale, as attorney-infact for John Gyurci 06

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\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.