SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol Sun Country Airlines Holdings, Inc. [SNCY	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Whitney Grant</u>]		Director	10% Owner			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
	· · /	NES HOLDINGS,	10/02/2023		Chief Revenue Of	ficer & SVP			
INC.		, i i i i i i i i i i i i i i i i i i i	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
2005 CARGO ROAD (Street)				Line)	Form filed by One Reporting Person				
					Form filed by More that Person	an One Reporting			
MINNEAPOLIS MN 55450			Rule 10b5-1(c) Transaction Indication						
(City)	(State)	(Zip)	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2 Terrentice 2 Derivative 1 Derivat

1. Title	e of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(insu. 4)
Com	non Stock, par value \$0.01 per share	10/02/2023		М		3,597	A	\$5.3	15,700	D	
Com	non Stock, par value \$0.01 per share	10/02/2023		S ⁽¹⁾		3,597	D	\$14.4094(2)	12,103	D	
Comm	non Stock, par value \$0.01 per share	10/03/2023		S		397 ⁽³⁾	D	\$14.3864	11,706	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (5. Number of de (Instr. Acquired (A) or Disposed of (D) (Instr. 3, 4		vative urities uired or oosed 0)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	and (A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		. ,		
Employee Stock Option (Right to Buy)	\$5.3	10/02/2023		М			3,597	(4)	07/31/2029	Common Stock	3,597	\$0	212,526	D	

Explanation of Responses:

1. This sale was effected pursuant to a Rule 10b5-1 trading plan. The 10b5-1 trading plan was adopted on May 5, 2023.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.27 to \$14.67, inclusive. The reporting person undertakes to provide to Sun Country Airlines Holdings, Inc. ("Sun Country"), any security holder of Sun Country, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

3. Represents the number of shares sold by the reporting person to cover tax withholding obligations in connection with the vesting of restricted stock units. This sale is mandated to satisfy the tax withholding obligations which are funded by a "sell to cover" transaction and does not represent a discretionary trade by the reporting person.

4. Grants may have a graded vesting schedule. Date Exercisable will vary for each vesting tranche.

/s/ Rose Neale, as attorney-in-	10
fact for Grant Whitney	<u>10/</u>

/04/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.