| SEC Form 4 |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average bu | rden | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 20(b) of the Investment Company Act of 1040 |

| | | | of Section So(ii) of the investment Company Act of 1940 | | | | |
|---|---------------|----------------|--|------------------------|--|-------------|--|
| 1. Name and Address of Reporting Person* Davis Brian Edward | | | 2. Issuer Name and Ticker or Trading Symbol <u>Sun Country Airlines Holdings, Inc.</u> [SNCY] | | ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify below) below) | | |
| (Last) (First) (Middle) C/O SUN COUNTRY AIRLINES HOLDINGS, INC. | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/22/2021 | | Chief Marketing Offi | cer & SVP | |
| (Street) MINNEAPOLIS (City) | MN (State) | 55450 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Repor Form filed by More than Person | ting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|--|--|---|------------------------------|---|--|---------------|-------------------------------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock, par value \$0.01 per share | 09/22/2021 | | М | | 2,000 | Α | \$5.3 | 3,337 | D | | |
| Common Stock, par value \$0.01 per share | 09/22/2021 | | М | | 1,000 | Α | \$5.3 | 4,337 | D | | |
| Common Stock, par value \$0.01 per share | 09/22/2021 | | S ⁽¹⁾ | | 2,000 | D | \$34.06(2) | 2,337 | D | | |
| Common Stock, par value \$0.01 per share | 09/22/2021 | | S ⁽¹⁾ | | 1,000 | D | \$34.07 ⁽³⁾ | 1,337 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Seci Acq (A) o Disp of (E | rivative (Month/Day/Year) curities quired or sposed (D) str. 3, 4 | | te Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|---|---|---------------------|--------------------|-----------------|---|--|--|---------------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (Right to Buy) | \$5.3 | 09/22/2021 | | М | | | 1,000 | (4) | 11/07/2028 | Common Stock | 1,000 | \$0 | 123,127 | D | |
| Employee Stock Option (Right to Buy) | \$5.3 | 09/22/2021 | | М | | | 2,000 | (4) | 11/07/2028 | Common Stock | 2,000 | \$0 | 121,127 | D | |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.53 to \$34.41, inclusive. The reporting person undertakes to provide to Sun Country Airlines Holdings, Inc. ("Sun Country"), any security holder of Sun Country, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.66 to \$34.39, inclusive. The reporting person undertakes to provide to Sun Country Airlines any security holder of Sun Country, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to this Form 4.

4. Vest in four annual installments, subject to continued service, beginning April 11, 2019.



 attorney-in-fact for Brian Davis
 09/24/2021

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.